

French mutual fund (FCP) HSBC EURO SHORT TERM BOND FUND

**Semi-annual report
at 28 June 2024**

(Periodic document not certified by the auditor)

FCP HSBC EURO SHORT TERM BOND FUND

Statement of assets in EUR

| Items | Balance on the closing date (*) |
|---|------------------------------------|
| a) Eligible securities covered by Article L. 214-20(I)(1) of the French Monetary and Financial Code | 135,601,348.25 |
| b) Bank balances | 71,493.78 |
| c) Other investment fund assets | 4,924,018.94 |
| d) Total investment fund assets (lines a+b+c) | 140,596,860.97 |
| e) Liabilities | -1,029,429.40 |
| f) Net asset value (lines d+e = investment fund net assets) | 139,567,431.57 |

(*) Negative amounts are preceded by “-”

Number of outstanding units and net asset value by unit

| Unit | Type of unit | Unit net asset value | Number of outstanding units | Net asset value per unit |
|--|--------------|----------------------|-----------------------------|--------------------------|
| HSBC EURO SHORT TERM BOND FUND AC (EUR) in EUR | C | 32,694,828.99 | 101,376.36300 | 322.50 |
| HSBC EURO SHORT TERM BOND FUND AD (EUR) in EUR | C/D | 1,429,238.77 | 15,202.51700 | 94.01 |
| HSBC EURO SHORT TERM BOND FUND BC (EUR) in EUR | C | 21,905.20 | 221.579 | 98.85 |
| HSBC EURO SHORT TERM BOND FUND IC (EUR) in EUR | C | 23,062,503.27 | 1,784.33600 | 12,924.97 |
| HSBC EURO SHORT TERM BOND FUND IC (USD) in USD | C | 16,224.43 | 1.19000 | 13,633.97 |
| HSBC EURO SHORT TERM BOND FUND K (EUR) in EUR | C/D | 17,947,025.63 | 18,000.000 | 997.05 |
| HSBC EURO SHORT TERM BOND FUND R (EUR) in EUR | C | 13,852,760.08 | 13,424.802 | 1,031.87 |
| HSBC EURO SHORT TERM BOND FUND S (EUR) in EUR | C | 48,436,274.52 | 47,842.345 | 1,012.41 |
| HSBC EURO SHORT TERM BOND FUND ZC (EUR) in EUR | C | 2,107,756.85 | 2,081.442 | 1,012.64 |

FCP HSBC EURO SHORT TERM BOND FUND

Securities portfolio element

| Securities portfolio elements | Percentage of net assets (*) | Total percentage of assets (**) |
|--|------------------------------|---------------------------------|
| A) Eligible securities and money market instruments listed for trading on a regulated market as defined by Article L. 422-1 of the French Monetary and Financial Code. | 84.15 | 83.53 |
| B) Eligible securities and money market instruments listed for trading on another regulated, regularly operating, recognised market open to the public and whose registered office is located in a member State of the European Union or in a member State of the European Economic Area. | | |
| C) Eligible securities and money market instruments listed for trading on a securities exchange of a third country or traded on another regulated, regularly operating, recognised market open to the public in a third country as long as this exchange or market does not appear on a list issued by the French financial markets regulator (AMF) or the choice of this exchange or market is provided for by law or by the regulations or articles of association of the undertakings for collective investment in transferable securities. | 13.01 | 12.92 |
| D) Eligible newly issued securities covered by Article R. 214-11(I)(4) of the French Monetary and Financial Code. | | |
| E) Other assets. | 3.50 | 3.48 |

(*) See f) of the statement of assets

(**) See d) of the statement of assets

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Breakdown of assets from A), B), C) and D) of the securities portfolio by currency

| Securities | Currency | Amount in € | Percentage of net assets (*) | Total percentage of assets (**) |
|--------------|----------|-----------------------|------------------------------|---------------------------------|
| Euro | EUR | 135,601,348.25 | 97.16 | 96.45 |
| TOTAL | | 135,601,348.25 | 97.16 | 96.45 |

(*) See f) of the statement of assets

(**) See d) of the statement of assets

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Breakdown of assets from A), B), C), and D) of the securities portfolio by domicile country of the issuer

| Country | Percentage of net assets (*) | Total percentage of assets (**) |
|----------------------|------------------------------|---------------------------------|
| FRANCE | 23.15 | 22.98 |
| GERMANY | 12.92 | 12.83 |
| SPAIN | 10.68 | 10.61 |
| ITALY | 9.67 | 9.60 |
| NETHERLANDS | 8.88 | 8.81 |
| LUXEMBOURG | 7.09 | 7.04 |
| UNITED STATES | 6.46 | 6.42 |
| UNITED KINGDOM | 6.12 | 6.07 |
| BELGIUM | 5.62 | 5.58 |
| SWEDEN | 3.97 | 3.94 |
| NORWAY | 1.14 | 1.14 |
| DENMARK | 0.68 | 0.67 |
| NETHERLANDS ANTILLES | 0.43 | 0.43 |
| FINLAND | 0.34 | 0.34 |
| TOTAL | 97.16 | 96.45 |

(*) See f) of the statement of assets

(**) See d) of the statement of assets

FCP HSBC EURO SHORT TERM BOND FUND

Breakdown of other assets from E) from the securities portfolio, by type

| Type of assets | Percentage of net assets (*) | Total percentage of assets (**) |
|---|------------------------------|---------------------------------|
| UCITS and equivalents of other European Union member states | 3.50 | 3.48 |
| Other UCI and investment funds | | |
| AIF and equivalents of other European Union member states | | |
| Other | | |
| TOTAL | 3.50 | 3.48 |

(*) See f) of the statement of assets

(**) See d) of the statement of assets

FCP HSBC EURO SHORT TERM BOND FUND

Transactions in the securities portfolio during the period (in €)

| Securities portfolio elements | Transactions (amounts) | |
|--|------------------------|---------------|
| | Acquisitions | Disposals |
| A) Eligible securities and money market instruments listed for trading on a regulated market as defined by Article L. 422-1 of the French Monetary and Financial Code. | 50,425,212.57 | 79,190,942.81 |
| B) Eligible securities and money market instruments listed for trading on another regulated, regularly operating, recognised market open to the public and whose registered office is located in a member State of the European Union or in a member State of the European Economic Area. | | |
| C) Eligible securities and money market instruments listed for trading on a securities exchange of a third country or traded on another regulated, regularly operating, recognised market open to the public in a third country as long as this exchange or market does not appear on a list issued by the French financial markets regulator (AMF) or the choice of this exchange or market is provided for by law or by the regulations or articles of association of the undertakings for collective investment in transferable securities. | 2,973,127.00 | 9,184,333.00 |
| D) Eligible newly issued securities covered by Article R. 214-11(I)(4) of the French Monetary and Financial Code. | | |
| E) Other assets. | 18,635,570.45 | 16,603,031.52 |

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Distributions during the period

| | Unit | Unit net amount EUR | Tax credit EUR | Unit gross amount EUR |
|-----------------------|---|------------------------|-------------------|--------------------------|
| Equity dividends paid | | | | |
| 10/04/2024 | HSBC EURO SHORT TERM BOND FUND AD (EUR) | 1.22 | | 1.22 |
| Dividends to be paid | | | | |
| | HSBC EURO SHORT TERM BOND FUND AD (EUR) | | | |

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Transparency of securities financing transactions and of reuse - SFTR - in the accounting currency of the UCI (EUR)

The UCI did not carry out any transactions covered by the SFTR during the fiscal year.

FCP HSBC EURO SHORT TERM BOND FUND

Inventory of assets and liabilities

Inventory of balance sheet items

| Name of securities by business sector (*) | Currency | Quantity or Nominal | Present value | % Net Assets |
|---|----------|---------------------|-----------------------|--------------|
| BONDS AND EQUIVALENT SECURITIES | | | 135,601,348.25 | 97.16 |
| Bonds and equivalent securities traded on a regulated or equivalent market | | | 135,601,348.25 | 97.16 |
| Insurance | | | 2,008,337.70 | 1.44 |
| ALLIANZ SE 2.241% 07-07-45 | EUR | 2,000,000 | 2,008,337.70 | 1.44 |
| Commercial banks | | | 42,340,767.50 | 30.34 |
| BARCLAYS 1.375% 24-01-26 EMTN | EUR | 2,000,000 | 1,984,041.86 | 1.42 |
| BBVA 3.375% 20-09-27 EMTN | EUR | 1,500,000 | 1,538,186.93 | 1.10 |
| BELFIUS SANV 0.01% 15-10-25 | EUR | 1,500,000 | 1,431,519.47 | 1.03 |
| BFCM BANQUE FEDERATIVE CREDIT MUTUEL 3.125% 14-09-27 | EUR | 3,000,000 | 3,029,390.08 | 2.17 |
| BK AMERICA 1.949% 27-10-26 | EUR | 2,000,000 | 1,979,349.18 | 1.42 |
| BNP PAR 0.5% 04-06-26 | EUR | 1,000,000 | 970,183.56 | 0.70 |
| BNP PAR 2.375% 20-11-30 EMTN | EUR | 1,500,000 | 1,482,270.61 | 1.06 |
| BPCE 1.75% 26-04-27 EMTN | EUR | 1,500,000 | 1,434,093.49 | 1.03 |
| BQ POSTALE 1.0% 16-10-24 EMTN | EUR | 1,500,000 | 1,498,063.24 | 1.07 |
| CA 1.625% 05-06-30 EMTN | EUR | 2,000,000 | 1,951,984.11 | 1.40 |
| CA 4.0% 12-10-26 EMTN | EUR | 1,000,000 | 1,030,807.46 | 0.74 |
| CAIXABANK 1.625% 13-04-26 EMTN | EUR | 1,600,000 | 1,578,682.63 | 1.13 |
| DNB BANK A 3.625% 16-02-27 | EUR | 1,578,000 | 1,596,950.18 | 1.14 |
| ING GROEP NV 1.25% 16-02-27 | EUR | 1,000,000 | 965,893.96 | 0.69 |
| ING GROEP NV 2.125% 26-05-31 | EUR | 1,500,000 | 1,446,058.66 | 1.04 |
| INTE 0.75% 04-12-24 EMTN | EUR | 1,400,000 | 1,388,273.28 | 0.99 |
| KBC GROUPE 4.375% 23-11-27 | EUR | 1,300,000 | 1,351,189.95 | 0.97 |
| KBC GROUPE 4.5% 06-06-26 EMTN | EUR | 1,000,000 | 1,008,860.48 | 0.72 |
| KREDITANSTALT FUER WIEDERAUFBAU KFW 2.375% 05-08-27 | EUR | 2,000,000 | 1,989,071.97 | 1.43 |
| KREDITANSTALT FUER WIEDERAUFBAU KFW 2.75% 15-03-28 | EUR | 5,000,000 | 5,016,586.64 | 3.59 |
| NATL WESTMINSTER BANK 1.375% 02-03-27 | EUR | 1,000,000 | 950,785.89 | 0.68 |
| NATWEST MKTS 2.0% 27-08-25 | EUR | 1,000,000 | 997,964.89 | 0.72 |
| RCI BANQUE 2.0% 11-07-24 EMTN | EUR | 1,000,000 | 1,018,973.20 | 0.73 |
| SKANDINAVISKA ENSKILDA BANKEN AB 1.75% 11-11-26 | EUR | 1,200,000 | 1,168,786.23 | 0.84 |
| SKANDINAVISKA ENSKILDA BANKEN AB 4.0% 09-11-26 | EUR | 1,000,000 | 1,032,337.35 | 0.74 |
| SVENSKA HANDELSBANKEN AB 3.875% 10-05-27 | EUR | 1,800,000 | 1,833,159.08 | 1.31 |
| UNICREDIT 3.875% 11-06-28 EMTN | EUR | 667,000 | 667,303.12 | 0.48 |
| Beverages | | | 1,372,566.68 | 0.98 |
| HEINEKEN NV 3.875% 23-09-24 | EUR | 1,333,000 | 1,372,566.68 | 0.98 |
| Consumer credit | | | 2,428,990.14 | 1.74 |
| CCEP FINANCE IRELAND DAC 0.0% 06-09-25 | EUR | 1,500,000 | 1,437,225.00 | 1.03 |
| TOYOTA MOTOR CREDIT 0.625% 21-11-24 | EUR | 1,000,000 | 991,765.14 | 0.71 |

FCP HSBC EURO SHORT TERM BOND FUND

Inventory of balance sheet items

| Name of securities by business sector (*) | Currency | Quantity or Nominal | Present value | % Net Assets |
|--|----------|---------------------|----------------------|--------------|
| Distribution of basic foodstuffs | | | 1,476,486.39 | 1.06 |
| CAFP 2 5/8 12/15/27 | EUR | 1,500,000 | 1,476,486.39 | 1.06 |
| Electricity | | | 4,370,646.81 | 3.13 |
| EDF 3.75% 05-06-27 EMTN | EUR | 900,000 | 906,101.08 | 0.65 |
| EDF 4.625% 11-09-24 EMTN | EUR | 1,500,000 | 1,557,792.01 | 1.12 |
| RTE EDF 1.0% 19-10-26 EMTN | EUR | 2,000,000 | 1,906,753.72 | 1.36 |
| Savings and mortgages | | | 1,379,378.23 | 0.99 |
| CELLNEX FINANCE 2.25% 12-04-26 | EUR | 1,000,000 | 980,923.15 | 0.70 |
| Cellnex Finance Company SAU 3.625% 24-01-29 | EUR | 400,000 | 398,455.08 | 0.29 |
| Electrical equipment | | | 1,608,215.23 | 1.15 |
| SCHNEIDER ELECTRIC SE 3.375% 06-04-25 | EUR | 1,600,000 | 1,608,215.23 | 1.15 |
| Electronic equipment and instruments | | | 1,477,230.30 | 1.06 |
| CARRIER GLOBAL CORPORATION 4.375% 29-05-25 | EUR | 1,000,000 | 1,008,290.34 | 0.72 |
| IBERDROLA INTL BV 1.45% PERP | EUR | 500,000 | 468,939.96 | 0.34 |
| Machinery | | | 1,507,699.06 | 1.08 |
| SIEMENS FINANCIERINGSMAATNV 3.0% 22-11-28 | EUR | 1,500,000 | 1,507,699.06 | 1.08 |
| Capital markets | | | 1,991,535.49 | 1.43 |
| BANCO SANTANDER ALL SPAIN BRANCH 3.5% 09-01-28 | EUR | 1,500,000 | 1,519,049.96 | 1.09 |
| NORDEA BKP 1.125% 16-02-27 | EUR | 500,000 | 472,485.53 | 0.34 |
| Computers and peripherals | | | 987,662.79 | 0.71 |
| IBM INTL BUSINESS MACHINES 0.875% 31-01-25 | EUR | 1,000,000 | 987,662.79 | 0.71 |
| Oil and gas | | | 1,003,833.28 | 0.72 |
| TOTALENERGIES SE 3,369% PERP | EUR | 1,000,000 | 1,003,833.28 | 0.72 |
| Food products | | | 466,671.08 | 0.33 |
| DANONE 1.0% PERP | EUR | 500,000 | 466,671.08 | 0.33 |
| Chemicals | | | 1,495,061.68 | 1.07 |
| SHELL INTL FINANCE BV 1.875% 15-09-25 | EUR | 1,500,000 | 1,495,061.68 | 1.07 |
| Personal care products | | | 1,433,259.41 | 1.03 |
| L OREAL S A 3.375% 23-01-27 | EUR | 1,400,000 | 1,433,259.41 | 1.03 |
| Pharmaceuticals | | | 1,013,769.26 | 0.73 |
| MERCK KGAA 3.375% 12-12-74 | EUR | 1,000,000 | 1,013,769.26 | 0.73 |
| Utilities | | | 44,950,944.21 | 32.20 |
| BANQ EUR 1.25% 13-11-26 EMTN | EUR | 3,500,000 | 3,396,674.74 | 2.43 |
| EDPPL 1 7/8 10/13/25 | EUR | 2,200,000 | 2,180,438.39 | 1.56 |
| ENGIE 1.5% 27-03-28 EMTN | EUR | 1,000,000 | 935,211.30 | 0.67 |

FCP HSBC EURO SHORT TERM BOND FUND

Inventory of balance sheet items

| Name of securities by business sector (*) | Currency | Quantity or Nominal | Present value | % Net Assets |
|---|----------|---------------------|---------------------|--------------|
| EUROPEAN FINL STABILITY FACIL 2.75% 17-08-26 | EUR | 4,500,000 | 4,578,204.22 | 3.28 |
| EUROPEAN UNION 2.75% 05-10-26 | EUR | 4,000,000 | 4,053,328.09 | 2.90 |
| ITALY BUONI POLIENNALI DEL TESORO 2.2% 01-06-27 | EUR | 4,000,000 | 3,880,513.56 | 2.78 |
| ITALY BUONI POLIENNALI DEL TESORO 2.8% 01-12-28 | EUR | 1,500,000 | 1,464,699.88 | 1.05 |
| ITALY BUONI POLIENNALI DEL TESORO 3.5% 15-01-26 | EUR | 6,000,000 | 6,099,750.00 | 4.37 |
| NATL GRID 2.179% 30-06-26 EMTN | EUR | 1,500,000 | 1,458,734.10 | 1.05 |
| REPUBLIQUE FEDERALE D GERMANY 0.25% 15-02-27 | EUR | 8,500,000 | 8,005,959.80 | 5.73 |
| SPAI GOVE BON 1.95% 30-04-26 | EUR | 5,000,000 | 4,911,878.77 | 3.52 |
| SPAIN GOVERNMENT BOND 1.3% 31-10-26 | EUR | 2,000,000 | 1,939,134.37 | 1.39 |
| SPAIN GOVERNMENT BOND 3.5% 31-05-29 | EUR | 2,000,000 | 2,046,416.99 | 1.47 |
| Business services | | | 601,149.25 | 0.43 |
| PLUXEE NV 3.5% 04-09-28 | EUR | 600,000 | 601,149.25 | 0.43 |
| Miscellaneous customer services | | | 4,621,321.40 | 3.31 |
| ALD 1.25% 02-03-26 EMTN | EUR | 1,000,000 | 965,233.08 | 0.69 |
| ARVAL SERVICE LEASE SAFRANCE COMPANY 0.0% 30-09-24 | EUR | 1,500,000 | 1,485,712.50 | 1.06 |
| EDENRED 3.625% 13-12-26 | EUR | 1,200,000 | 1,223,900.20 | 0.88 |
| ISS GLOBAL AS 0.875% 18-06-26 | EUR | 1,000,000 | 946,475.62 | 0.68 |
| Diversified telecommunications services | | | 2,238,289.59 | 1.60 |
| ATT 3.55% 18-11-25 | EUR | 2,000,000 | 2,040,415.52 | 1.46 |
| ORANGE 2,375% PERP | EUR | 200,000 | 197,874.07 | 0.14 |
| Mobile telecommunications services | | | 2,745,828.91 | 1.97 |
| ORAN 5.0% PERP EMTN | EUR | 1,000,000 | 1,051,043.31 | 0.75 |
| VODA 1.875% 11-09-25 EMTN | EUR | 1,700,000 | 1,694,785.60 | 1.22 |
| Diversified financial services | | | 9,015,525.83 | 6.46 |
| DIAGEO FINANCE 1.875% 27-03-27 | EUR | 1,500,000 | 1,450,489.32 | 1.04 |
| ENEL FINANCE INTL NV 3.375% 23-07-28 | EUR | 1,000,000 | 1,006,481.31 | 0.72 |
| LEASEPLAN CORPORATION NV 0.25% 23-02-26 | EUR | 1,000,000 | 947,357.98 | 0.68 |
| LOGICOR FINANCING SARL 4.625% 25-07-28 | EUR | 473,000 | 485,722.38 | 0.35 |
| METROPOLITAN LIFE GLOBAL FUNDING I 1.75% 25-05-25 | EUR | 1,000,000 | 985,166.92 | 0.71 |
| METROPOLITAN LIFE GLOBAL FUNDING I 4.0% 05-04-28 | EUR | 1,000,000 | 1,027,928.84 | 0.74 |
| PSA BANQUE FRANCE 3.5% 19-07-27 | EUR | 600,000 | 606,707.21 | 0.43 |
| TOYOTA MOTOR FINANCE NETHERLANDS BV 3.125% 11-07-29 | EUR | 1,000,000 | 998,996.17 | 0.72 |
| VOLVO TREASURY AB 3.125% 08-09-26 | EUR | 1,500,000 | 1,506,675.70 | 1.07 |
| Textiles, clothing, and luxury goods | | | 3,066,178.03 | 2.20 |
| LVMH MOET HENNESSY 3.375% 21-10-25 | EUR | 3,000,000 | 3,066,178.03 | 2.20 |

FCP HSBC EURO SHORT TERM BOND FUND

Inventory of balance sheet items

| Name of securities by business sector (*) | Currency | Quantity or Nominal | Present value | % Net Assets |
|---|----------|---------------------|-----------------------|---------------|
| UCI SECURITIES | | | 4,889,689.85 | 3.50 |
| UCITS | | | 4,889,689.85 | 3.50 |
| Collective management | | | 4,889,689.85 | 3.50 |
| HSBC MONETAIRE C | EUR | 1,528 | 4,889,689.85 | 3.50 |
| Total | | | 140,491,038.10 | 100.66 |

(*) The business sector represents the main activity of the issuer of the financial instrument; it comes from reliable, internationally recognised sources (mainly GICS and NACE).

Inventory of forward currency transactions

| Type of transaction | Present value presented in the balance sheet | | Amount of exposure (*) | | | |
|---------------------|--|-------------|-------------------------------|------------|--------------------------------|------------|
| | Assets | Liabilities | Currencies to be received (+) | | Currencies to be delivered (-) | |
| | | | Currency | Amount (*) | Currency | Amount (*) |
| Total | | | | | | |

(*) Amount determined according to the provisions of the regulation on the presentation of exposures, expressed in the accounting currency.

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Inventory of financial futures

Inventory of financial futures - equities

| Type of commitments | Quantity or Nominal | Present value presented in the balance sheet | | Amount of exposure (*) |
|----------------------|---------------------|--|-------------|------------------------|
| | | Assets | Liabilities | +/- |
| 1. Futures | | | | |
| Subtotal 1. | | | | |
| 2. Options | | | | |
| Subtotal 2. | | | | |
| 3. Swaps | | | | |
| Subtotal 3. | | | | |
| 4. Other instruments | | | | |
| Subtotal 4. | | | | |
| Total | | | | |

(*) Amount determined according to the provisions of the regulation on the presentation of exposures.

Inventory of financial futures - interest rates

| Type of commitments | Quantity or Nominal | Present value presented in the balance sheet | | Amount of exposure (*) |
|----------------------|---------------------|--|-------------|------------------------|
| | | Assets | Liabilities | +/- |
| 1. Futures | | | | |
| Subtotal 1. | | | | |
| 2. Options | | | | |
| Subtotal 2. | | | | |
| 3. Swaps | | | | |
| Subtotal 3. | | | | |
| 4. Other instruments | | | | |
| Subtotal 4. | | | | |
| Total | | | | |

(*) Amount determined according to the provisions of the regulation on the presentation of exposures.

FCP HSBC EURO SHORT TERM BOND FUND

Inventory of financial futures - foreign exchange

| Type of commitments | Quantity or Nominal | Present value presented in the balance sheet | | Amount of exposure (*) |
|----------------------|---------------------|--|-------------|------------------------|
| | | Assets | Liabilities | +/- |
| 1. Futures | | | | |
| Subtotal 1. | | | | |
| 2. Options | | | | |
| Subtotal 2. | | | | |
| 3. Swaps | | | | |
| Subtotal 3. | | | | |
| 4. Other instruments | | | | |
| Subtotal 4. | | | | |
| Total | | | | |

(*) Amount determined according to the provisions of the regulation on the presentation of exposures.

Inventory of financial futures - credit risk

| Type of commitments | Quantity or Nominal | Present value presented in the balance sheet | | Amount of exposure (*) |
|----------------------|---------------------|--|-------------|------------------------|
| | | Assets | Liabilities | +/- |
| 1. Futures | | | | |
| Subtotal 1. | | | | |
| 2. Options | | | | |
| Subtotal 2. | | | | |
| 3. Swaps | | | | |
| Subtotal 3. | | | | |
| 4. Other instruments | | | | |
| Subtotal 4. | | | | |
| Total | | | | |

(*) Amount determined according to the provisions of the regulation on the presentation of exposures.

FCP HSBC EURO SHORT TERM BOND FUND

Inventory of financial futures - other exposures

| Type of commitments | Quantity or Nominal | Present value presented in the balance sheet | | Amount of exposure (*) |
|----------------------|---------------------|--|-------------|------------------------|
| | | Assets | Liabilities | +/- |
| 1. Futures | | | | |
| Subtotal 1. | | | | |
| 2. Options | | | | |
| Subtotal 2. | | | | |
| 3. Swaps | | | | |
| Subtotal 3. | | | | |
| 4. Other instruments | | | | |
| Subtotal 4. | | | | |
| Total | | | | |

(*) Amount determined according to the provisions of the regulation on the presentation of exposures.

Inventory of financial futures or forward currency transactions used to hedge a unit class

| Type of transaction | Present value presented in the balance sheet | | Amount of exposure (*) | | | | Hedge unit class |
|---------------------|--|-------------|-------------------------------|------------|--------------------------------|-------------|------------------|
| | Assets | Liabilities | Currencies to be received (+) | | Currencies to be delivered (-) | | |
| | | | Currency | Amount (*) | Currency | Amount (*) | |
| V/EUR/USD/20240711 | 1,601.89 | | USD | 144,623.28 | EUR | -143,021.39 | FR0010788836 |
| V/EUR/USD/20240711 | 42.20 | | USD | 2,920.46 | EUR | -2,878.26 | FR0010788836 |
| V/USD/EUR/20240711 | | -1,770.74 | EUR | 130,645.51 | USD | -132,416.25 | FR0010788836 |
| Total | 1,644.09 | -1,770.74 | | 278,189.25 | | -278,315.90 | |

(*) Amount determined according to the provisions of the regulation on the presentation of exposures, expressed in the accounting currency.

FCP HSBC EURO SHORT TERM BOND FUND

Inventory summary

| | Present value presented in the balance sheet |
|--|--|
| Total inventory of eligible assets and liabilities (excluding futures) | 140,491,038.10 |
| Inventory of futures (excluding futures used to hedge issued units): | |
| Total forward currency transactions | |
| Total financial futures - equities | |
| Total financial futures - interest rates | |
| Total financial futures - foreign exchange | |
| Total financial futures - credit | |
| Total financial futures - other exposures | |
| Inventory of financial futures used to hedge issued units | -126.65 |
| Other assets (+) | 104,178.78 |
| Other liabilities (-) | -1,027,658.66 |
| Financing liabilities (-) | |
| Total = net assets | 139,567,431.57 |

| Unit name | Unit currency | Number of units | Net asset value |
|--|---------------|-----------------|-----------------|
| HSBC EURO SHORT TERM BOND FUND AC (EUR) unit | EUR | 101,376.36300 | 322.50 |
| HSBC EURO SHORT TERM BOND FUND AD (EUR) unit | EUR | 15,202.51700 | 94.01 |
| HSBC EURO SHORT TERM BOND FUND BC (EUR) unit | EUR | 221.579 | 98.85 |
| HSBC EURO SHORT TERM BOND FUND IC (EUR) unit | EUR | 1,784.33600 | 12,924.97 |
| HSBC EURO SHORT TERM BOND FUND IC (USD) unit | USD | 1.19000 | 13,633.97 |
| HSBC EURO SHORT TERM BOND FUND K (EUR) unit | EUR | 18,000.000 | 997.05 |
| HSBC EURO SHORT TERM BOND FUND R (EUR) unit | EUR | 13,424.802 | 1,031.87 |
| HSBC EURO SHORT TERM BOND FUND S (EUR) unit | EUR | 47,842.345 | 1,012.41 |
| HSBC EURO SHORT TERM BOND FUND ZC (EUR) unit | EUR | 2,081.442 | 1,012.64 |