



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond

Report as at 31/03/2026

<b>Summary of policy</b>	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond
Replication Mode	Physical replication
ISIN Code	LU0566116140
Total net assets (AuM)	1,245,391,997
Reference currency of the fund	USD

\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

<b>Securities lending data - as at 31/03/2026</b>	
Currently on loan in USD (base currency)	121,443,814.59
Current percentage on loan (in % of the fund AuM)	9.75%
Collateral value (cash and securities) in USD (base currency)	131,253,643.42
Collateral value (cash and securities) in % of loan	108%

<b>Securities lending statistics</b>	
12-month average on loan in USD (base currency)	164,810,412.71
12-month average on loan as a % of the fund AuM	12.64%
12-month maximum on loan in USD	261,606,360.85
12-month maximum on loan as a % of the fund AuM	19.56%
Gross Return for the fund over the last 12 months in (base currency fund)	446,271.76
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0342%

<b>Collateral data - as at 31/03/2026</b>								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1K9C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	AA1	647,019.88	741,840.06	0.57%
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	AA1	98,396.45	112,816.36	0.09%
AT0000A2EJ08	ATGV 0.750 03/20/51 AUSTRIA	GOV	AT	EUR	AA1	105,767.52	121,267.66	0.09%
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	297,588.35	341,199.65	0.26%
AU0000143901	AUGV 1.750 11/21/32 AUSTRALIA	GOV	AU	AUD	AAA	2,491.00	1,707.70	0.00%
AU0000381832	AUGV 4.250 03/21/36 AUSTRALIA	GOV	AU	AUD	AAA	468,343.42	321,071.58	0.24%
AU0000XCLWV6	AUGV 2.500 09/20/30 AUSTRALIA	GOV	AU	AUD	AAA	43,236.51	29,640.68	0.02%
AU3CB0221661	IADB 4.250 06/11/26 MTN IDB	BND	US	AUD	AAA	169,316.52	116,074.49	0.09%
AU3CB0271955	TCV 2.250 11/20/41 MTN TRESURY CORP VIC	BND	AU	AUD	AAA	2,092,412.87	1,434,448.06	1.09%
AU3CB0271989	QTC 2.250 11/20/41 MTN QTC	BND	AU	AUD	AAA	6,669,198.36	4,572,051.14	3.48%

## Collateral data - as at 31/03/2026

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU3CB0317063	IBRD 4.350 01/10/30 MTN IBRD	GOV	SU	AUD		5,778,423.34	3,961,382.70	3.02%
AU3CB0325223	IDA 4.000 08/29/30 MTN INTERNATIONAL DE	BND	US	AUD	AAA	5,778,136.83	3,961,186.28	3.02%
AU3SG0002249	NSWTC 2.250 11/20/40 TCORP	BND	AU	AUD	AAA	5,410,837.61	3,709,385.29	2.83%
AU3SG0002256	TCV 2.000 11/20/37 MTN TRESURY CORP VIC	BND	AU	AUD	AAA	57,272.47	39,262.99	0.03%
AU3SG0003163	TCV 5.500 09/15/39 MTN TRESURY CORP VIC	BND	AU	AUD	AAA	948.38	650.16	0.00%
BE0000357666	BEGV 3.000 06/22/33 BELGIUM	GOV	BE	EUR	AA3	308,930.86	354,204.40	0.27%
BE0000367764	BEGV 4.350 06/22/56 BELGIUM	GOV	BE	EUR	AA3	26.79	30.71	0.00%
BE6322164920	BEGV 1.000 05/28/30 MTN BELGIUM	GOV	BE	USD	AA3	741,772.04	741,772.04	0.57%
CA135087B949	CAGV 1.250 12/01/47 CANADA	GOV	CA	CAD	AAA	175,890.98	126,353.73	0.10%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	176,199.79	126,575.57	0.10%
CA135087M680	CAGV 1.750 12/01/53 CANADA	GOV	CA	CAD	AAA	163,816.94	117,680.18	0.09%
CA135087N266	CAGV 1.500 12/01/31 CANADA	GOV	CA	CAD	AAA	49,522.99	35,575.53	0.03%
CA135087S620	CAGV 3.250 06/01/35 CANADA	GOV	CA	CAD	AAA	1,122,288.85	806,211.80	0.61%
CA135087T537	CAGV 3.250 12/01/35 CANADA	GOV	CA	CAD	AAA	1,625,669.52	1,167,822.30	0.89%
CA135087VS05	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	AAA	175,863.27	126,333.82	0.10%
CA135087WV25	CAGV 4.000 12/01/31 CANADA	GOV	CA	CAD	AAA	175,795.00	126,284.78	0.10%
CA135087XQ21	CAGV 3.000 12/01/36 CANADA	GOV	CA	CAD	AAA	7,429.16	5,336.84	0.00%
CA135087ZH04	CAGV 1.500 12/01/44 CANADA	GOV	CA	CAD	AAA	2,742.89	1,970.39	0.00%
CA1350Z7ER12	CAGV 12/30/26 CANADA	GOV	CA	CAD	AAA	5,887.37	4,229.27	0.00%
CA68323AAY07	ONTAR 3.500 06/02/43 ONTARIO	BND	CA	CAD	AAA	2,604,102.94	1,870,693.56	1.43%
CA68323ACC68	ONTAR 3.450 06/02/45 ONTARIO	BND	CA	CAD	AAA	2,604,718.57	1,871,135.80	1.43%
CA68334ZAA45	ONTAR 3.900 06/02/36 ONTARIO	BND	CA	CAD	AAA	2,604,260.80	1,870,806.96	1.43%
CA68334ZAB28	ONTAR 3.000 09/08/31 ONTARIO	BND	CA	CAD	AAA	398,870.04	286,533.84	0.22%
DE0001102499	DEGV 02/15/30 GERMANY	GOV	DE	EUR	AAA	96,696.62	110,867.43	0.08%
DE000BU22114	DEGV 2.000 12/16/27 GERMANY	GOV	DE	EUR	AAA	944,967.39	1,083,451.51	0.83%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	334.10	383.06	0.00%
DE000BU25067	DEGV 2.500 04/16/31 GERMANY	GOV	DE	EUR	AAA	941,679.17	1,079,681.41	0.82%
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	AAA	941,548.35	1,079,531.42	0.82%
DE000BU2T000	DEGV 3.400 05/15/47 GERMANY	GOV	DE	EUR	AAA	944,967.30	1,083,451.42	0.83%
DK0009924532	DKGV 2.250 11/15/33 DENMARK	GOV	DK	DKK	AAA	208.24	31.95	0.00%
EU000A283859	EUUNI 10/04/30 MTN EU	BND	BE	EUR	AA3	510,191.05	584,959.09	0.45%
EU000A3K4DM9	EUUNI 2.625 02/04/48 MTN EU	BND	BE	EUR	AA3	35,397.61	40,585.10	0.03%
EU000A3K4EL9	EUUNI 4.000 04/04/44 MTN EU	BND	BE	EUR	AA3	50,917.02	58,378.87	0.04%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	36,691.69	42,068.82	0.03%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	1,023,110.26	1,173,046.15	0.89%
EU000A3LZ0X9	EUUNI 3.375 10/04/39 MTN EU	BND	BE	EUR	AA3	1,023,110.12	1,173,045.99	0.89%
EU000A4D8KD2	EUUNI 3.375 12/12/35 MTN EU	BND	BE	EUR	AA3	15,003.80	17,202.59	0.01%
EU000A4EA8Y7	EUUNI 3.750 10/12/45 MTN EU	BND	BE	EUR	AA3	744,019.82	853,055.26	0.65%
EU000A4EG021	EUUNI 2.500 10/14/30 MTN EU	BND	BE	EUR	AA3	13,727.98	15,739.81	0.01%

## Collateral data - as at 31/03/2026

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
EU000A4EJF17	EUUNI 3.625 12/12/40 MTN EU	BND	BE	EUR	AA3	982,958.56	1,127,010.25	0.86%
EU000A4ENP68	EUUNI 2.375 07/12/29 MTN EU	BND	BE	EUR	AA3	680,527.95	780,258.71	0.59%
EU000A4ERVC2	EUUNI 3.250 12/12/36 MTN EU	BND	BE	EUR	AA3	776,381.73	890,159.78	0.68%
FR0011883966	FRGV 2.500 05/25/30 FRANCE	GOV	FR	EUR	AA2	1,855.91	2,127.89	0.00%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	643,720.98	738,057.72	0.56%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	1,003.89	1,151.01	0.00%
FR0013515806	FRGV 0.500 05/25/40 FRANCE	GOV	FR	EUR	AA2	502,831.97	576,521.54	0.44%
FR0014001N38	FRGV 0.100 07/25/31 FRANCE	GOV	FR	EUR	AA2	647,624.79	742,533.62	0.57%
FR001400XLW2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	AA2	11,466.74	13,147.18	0.01%
FR0014016C67	VILLE DE PARIS OMUN VILLE DE PARIS	MIS	FR	EUR	AA2	97,290.09	111,547.86	0.08%
GB0008932666	UKTI 4 1/8 07/22/30 UK TREASURY	GIL	GB	GBP	AA3	2,517,254.76	3,322,398.69	2.53%
GB0031790826	UKTI 2 01/26/35 UK TREASURY	GIL	GB	GBP	AA3	11,883.07	15,683.87	0.01%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	511,937.84	675,681.16	0.51%
GB00B3D4VD98	UKTI 1 1/4 11/22/32 UK TREASURY	GIL	GB	GBP	AA3	95,860.21	126,521.10	0.10%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	595,253.06	785,644.75	0.60%
GB00B54QLM75	UKT 4 01/22/60 UK TREASURY	GIL	GB	GBP	AA3	86,303.43	113,907.58	0.09%
GB00BDCHBW80	UKT 1 1/2 07/22/47 UK TREASURY	GIL	GB	GBP	AA3	0.50	0.66	0.00%
GB00BM8Z2T38	UKT 1 01/31/32 UK Treasury	GIL	GB	GBP	AA3	82,275.53	108,591.36	0.08%
GB00BMBL1D50	UKT 1/2 10/22/61 UK TREASURY	GIL	GB	GBP	AA3	86,379.10	114,007.46	0.09%
GB00BMF9LH90	UKTI 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	AA3	3,714,391.78	4,902,439.99	3.74%
GB00BN65R313	UKT 3 1/2 01/22/45 UK TREASURY	GIL	GB	GBP	AA3	666,559.87	879,759.04	0.67%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	666,623.66	879,843.24	0.67%
GB00BPSNBF73	UKT 4 10/22/31 UK Treasury	GIL	GB	GBP	AA3	666,623.19	879,842.62	0.67%
GB00BPSNBF80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	3,920,804.90	5,174,874.35	3.94%
GB00BPSNBF80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	85,961.43	113,456.19	0.09%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	43.37	57.24	0.00%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	3,920,804.23	5,174,873.46	3.94%
GB00BT7HZZ68	UKTI 1 1/8 09/22/35 COR UK TREASURY	GIL	GB	GBP	AA3	96,694.57	127,622.33	0.10%
GB00BT7J0027	UKT 4.5 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	666,623.14	879,842.55	0.67%
GB00BTXS1K06	GBGV 4.750 10/22/35 UNITED KINGDOM	GIL	GB	GBP	AA3	1,220,271.99	1,610,575.99	1.23%
GB00BVP99673	GBGV 4.125 03/07/31 UNITED KINGDOM	GIL	GB	GBP	AA3	512,368.77	676,249.92	0.52%
GB00BVP99897	GBGV 5.250 01/31/41 UNITED KINGDOM	GIL	GB	GBP	AA3	3,920,804.88	5,174,874.32	3.94%
GB00BYZW3J87	UKTI 0 1/8 11/22/36 UK TREASURY	GIL	GB	GBP	AA3	877.22	1,157.80	0.00%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	666,623.19	879,842.62	0.67%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	86,260.33	113,850.70	0.09%
GB00BZB26Y51	UKT 1T 09/07/37 UK TREASURY	GIL	GB	GBP	AA3	111,294.89	146,892.56	0.11%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	67,615,372.02	423,827.76	0.32%
JP1051761R23	JPGV 1.000 12/20/29 JAPAN	GOV	JP	JPY	A1	267,364,493.57	1,675,898.42	1.28%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	6,432,212.92	40,318.50	0.03%

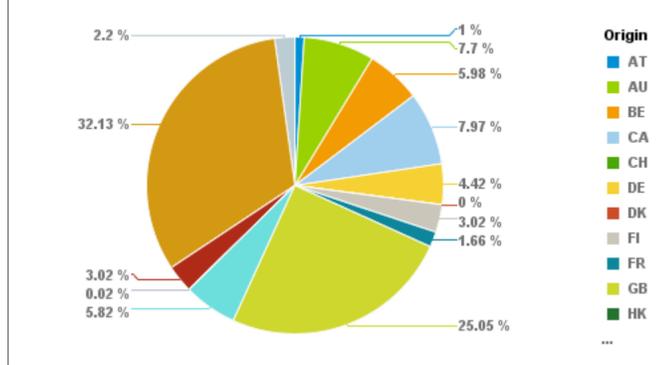
## Collateral data - as at 31/03/2026

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	66,949,454.01	419,653.65	0.32%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	7,503,101.20	47,031.06	0.04%
JP12009917C3	JPGV 2.100 12/20/27 JAPAN	GOV	JP	JPY	A1	267,275,945.81	1,675,343.39	1.28%
JP1201001839	JPGV 2.200 03/20/28 JAPAN	GOV	JP	JPY	A1	267,309,576.82	1,675,554.19	1.28%
JP1201051891	JPGV 2.100 09/20/28 JAPAN	GOV	JP	JPY	A1	267,357,058.62	1,675,851.82	1.28%
JP1300811Q17	JPGV 1.600 12/20/53 JAPAN	GOV	JP	JPY	A1	32,028.63	200.76	0.00%
LU3315368814	LUGV 3.125 03/24/36 LUXEMBOURG	GOV	LU	EUR		26,511.68	30,396.94	0.02%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	5,174,867.17	5,174,867.17	3.94%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	5,174,830.11	5,174,830.11	3.94%
US912810QZ49	UST 3.125 02/15/43 US TREASURY	GOV	US	USD	AAA	1,676,077.83	1,676,077.83	1.28%
US912810TA60	UST 1.750 08/15/41 US TREASURY	GOV	US	USD	AAA	66,819.73	66,819.73	0.05%
US912810TE82	UST 0.125 02/15/52 US TREASURY	GOV	US	USD	AAA	1,836,214.20	1,836,214.20	1.40%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	388,159.99	388,159.99	0.30%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	1,646,420.00	1,646,420.00	1.25%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	427,077.50	427,077.50	0.33%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	30,863.93	30,863.93	0.02%
US9128282R06	UST 2.250 08/15/27 US TREASURY	GOV	US	USD	AAA	97.84	97.84	0.00%
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	879,748.10	879,748.10	0.67%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	220,145.34	220,145.34	0.17%
US912828V491	UST 0.375 01/15/27 US TREASURY	GOV	US	USD	AAA	675,988.63	675,988.63	0.52%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	422,181.09	422,181.09	0.32%
US91282CCP41	UST 0.625 07/31/26 US TREASURY	GOV	US	USD	AAA	370,068.21	370,068.21	0.28%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	307,132.26	307,132.26	0.23%
US91282CFU09	UST 4.125 10/31/27 US TREASURY	GOV	US	USD	AAA	275,252.13	275,252.13	0.21%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	121,574.27	121,574.27	0.09%
US91282CJM47	UST 4.375 11/30/30 US TREASURY	GOV	US	USD	AAA	346,849.84	346,849.84	0.26%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	159,232.68	159,232.68	0.12%
US91282CKT70	UST 4.500 05/31/29 US TREASURY	GOV	US	USD	AAA	674,522.74	674,522.74	0.51%
US91282CLD10	UST 4.125 07/31/31 US TREASURY	GOV	US	USD	AAA	675,344.54	675,344.54	0.51%
US91282CLE92	UST 1.875 07/15/34 US TREASURY	GOV	US	USD	AAA	113,575.01	113,575.01	0.09%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	14,335,740.82	14,335,740.82	10.92%
US91282CND91	UST 3.750 05/15/28 US TREASURY	GOV	US	USD	AAA	3,837.85	3,837.85	0.00%
US91282CNP22	UST 3.875 07/31/27 US TREASURY	GOV	US	USD	AAA	200.66	200.66	0.00%
US91282CNR87	UST 4.000 07/31/32 US TREASURY	GOV	US	USD	AAA	1,034,607.92	1,034,607.92	0.79%
US91282CNW72	UST 3.875 08/31/32 US TREASURY	GOV	US	USD	AAA	98.63	98.63	0.00%
US91282CPW54	UST 3.750 01/31/31 US TREASURY	GOV	US	USD	AAA	1,026,043.63	1,026,043.63	0.78%
US9128334T44	UST IO STR 02/15/32 US TREASURY	GOV	US	USD	AAA	31,195.28	31,195.28	0.02%
XS2259629280	LNBAD 0.610 11/17/50 28 MTN LKB BW FORDERBNK	BND	DE	EUR	AAA	1,194,093.21	1,369,086.50	1.04%
XS2387332609	ALBTA 3.225 09/16/41 MTN ALBERTA	BND	CA	NZD	AAA	3,345,475.39	1,915,754.04	1.46%

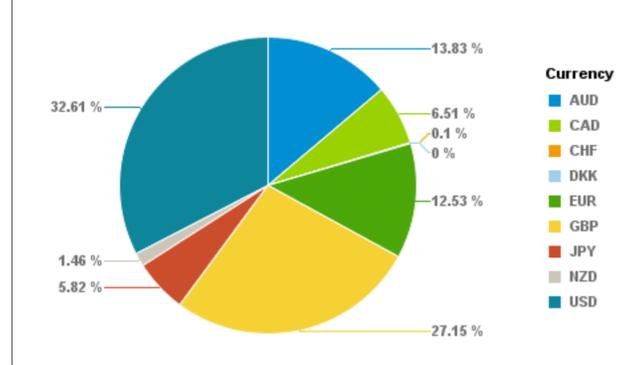
**Collateral data - as at 31/03/2026**

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
XS3191626152	KITUS 3.625 10/06/28 MTN KUNTARAOHITUS	BND	FI	USD	AA1	3,960,798.12	3,960,798.12	3.02%
	Unknown Company Description	UNK		CHF		104,143.06	130,188.68	0.10%
	Unknown Company Description	UNK		GBP		2,090,349.94	2,758,948.37	2.10%
						<b>Total:</b>	<b>131,253,643.42</b>	<b>100.00%</b>

**Geographical allocation of collateral**



**Currency allocation of collateral**



**Counterparts**

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value

**Top 5 borrowers in last Month**

No.	Counterparty	Market Value
1	HSBC BANK PLC (PARENT)	44,856,035.36
2	DEUTSCHE BANK AG (PARENT)	20,028,393.48
3	MERRILL LYNCH INTERNATIONAL (PARENT)	19,125,602.51
4	STANDARD CHARTERED BANK (PARENT)	13,246,279.98
5	BANCO SANTANDER S.A. (PARENT)	8,981,362.26