HSBC Asset Management

HSBC Global Funds ICAV (the "ICAV")

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Dublin 2
Ireland

This document is important and requires your immediate attention. If you are in doubt as to the action you should take you should seek advice from your stockbroker, bank manager, solicitor, accountant or other independent financial adviser. If you have sold or transferred some, or all, of your shares in the Fund referred to below, please pass this document at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible. Where you have sold or transferred some shares but have a remaining shareholding you should continue to read, and retain a copy of, this document as it is applicable to your remaining shares.

This document has not been reviewed by the Central Bank of Ireland (the "Central Bank") and it is possible that changes thereto may be necessary to meet the Central Bank's requirements. The board of directors of the ICAV (the "Directors") accepts responsibility for the information contained in this document.

Capitalised terms used in this letter and not defined shall have the meaning given to those terms in the prospectus of the ICAV dated 22 December 2025 (the "Prospectus").

5 November 2026

Dear Shareholder,

We refer to HSBC Global Funds ICAV – Euro Lower Carbon Government 10+ Year Bond UCITS ETF (the "**Fund**"), (ISIN: IE0008BU0XC3), of which you are a shareholder.

Closure of the Fund

The purpose of this letter is to advise you of the decision taken by the Directors to close the Fund. This is due to take place on 17 December 2026 (the "**Closure Date**").

In accordance with the provisions of the ICAV's prospectus and instrument of incorporation, the Directors have the discretion to review and, if deemed appropriate, redeem all of the shares and close a fund where the total net asset value (the "**NAV**") of the relevant fund falls below its minimum viable size as determined by the Directors.

As of the date of this letter, the NAV of the Fund is below this level and, therefore, the Directors have determined it is in the best interest of shareholders to compulsorily redeem the outstanding shares and to close the Fund with effect from the Closure Date.

In making this decision, the Directors considered the low level of investor demand for the Fund and deemed it unlikely that the NAV of the Fund would increase sufficiently in the future to commercially justify the continuation of the Fund.

Procedure for Closure

For secondary market orders, the last day for trading on each relevant stock exchange on which the shares of the Fund are listed is 11 December 2026 (the "**Final Exchange Trading Date**").

For primary market orders, the last day on which applications for subscriptions and redemptions for Shares of the Fund by Authorised Participants may be made is 14 December 2026 (the "**Final Dealing Date**").

The Fund will be de-listed from the relevant stock exchange(s) on which the shares of the Fund are listed on 14 December 2026 (the "**Delisting Date**").

On the Closure Date, all Shares will be compulsorily redeemed in accordance with the terms of the Prospectus and the redemption proceeds, calculated as of the Closure Date, will be returned to Shareholders within 10 Business Days.

Shareholders buying and selling Shares through a broker, market maker or Authorised Participant and Shareholders who hold Shares through a nominee or clearing agent, may not appear in the ICAV's register of Shareholders. Such Shareholders should deal directly with the relevant broker, market maker, Authorised Participant, nominee or clearing agent (as relevant) in respect of their holding.

What does this mean for you?

- **Costs**

All legal and administrative costs in relation to the closure of the Fund will be borne by the Investment Manager. The transaction costs associated with disposing of the assets of the Fund are estimated to be 0.02% and will be paid for by the Fund.

- **Tax Considerations**

The redemption of Shares in the Fund may be deemed a disposal for capital gains tax purposes and may give rise to a capital gains tax liability. If you are in any doubt as to the tax consequences, you should contact your financial or tax advisor.

- **Actions to be Taken**

Should you wish to do so, you may redeem your Shares at any point prior to the Closure Date in accordance with the redemption process set out in the Prospectus. Should you decide not to redeem your Shares ahead of the Closure Date, your holdings will be automatically redeemed on the Closure Date, as detailed in the section of this letter named "Procedure for Closure"

If you have any queries regarding the matters dealt with in this letter, please contact your sales representative or your professional advisor.



Yours sincerely,
Director
For and on behalf of
HSBC Global Funds ICAV

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Appendix – Additional Information / Key Dates

Final Exchange Trading Date	Final Dealing Date	Closure Date	*Expected Delisting Date	Settlement Date
11 December 2026	14 December 2026	17 December 2026	14 December 2026	No later than 7 January 2027

***Exchange Where Listed**

	Borsa Italiana (EUR)
Bloomberg Ticker	H10E IM

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